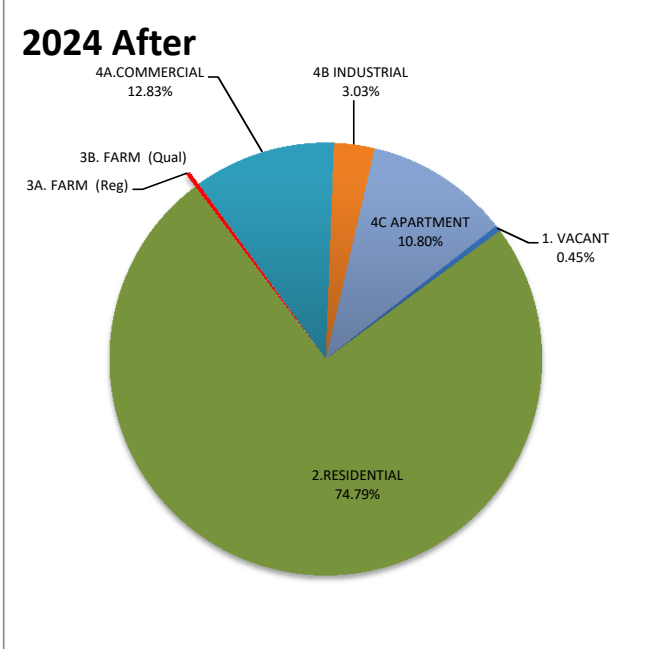
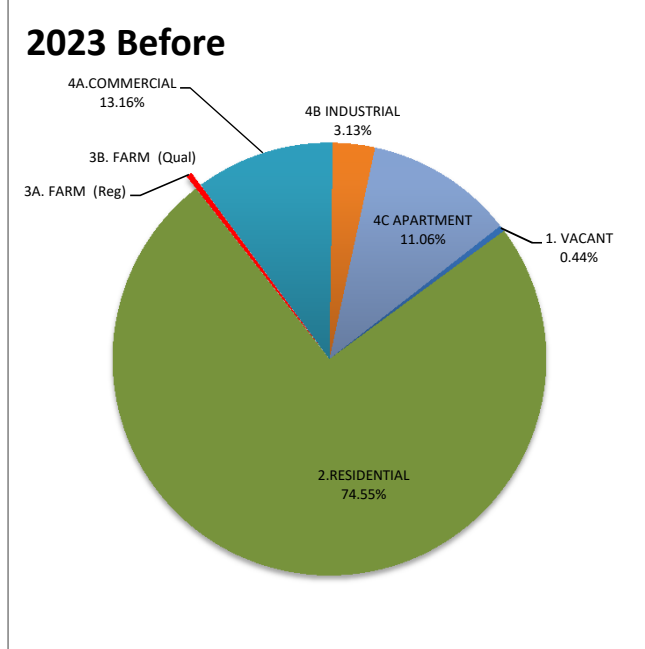


TOWNSHIP OF PEQUANNOCK

PROPERTY CLASS	BEFORE			AFTER			IMPACT	
	No. OF ITEMS 2023	2023 ASSESSED VALUES	% OF 2023 TOTAL	No. OF ITEMS 2024	2024 ASSESSED VALUES	% OF 2024 TOTAL	2023 vs. 2024	SHIFT
1. VACANT	104	\$14,959,100	0.44%	104	\$15,579,500	0.45%	104.15%	0.00%
2.RESIDENTIAL	4,731	\$2,507,889,800	74.55%	4,728	\$2,597,731,500	74.79%	103.58%	0.24%
3A. FARM (Reg)	19	\$14,928,700	0.44%	16	\$11,192,500	0.32%	100.00%	-0.12%
3B. FARM (Qual)	22	\$106,100	0.00%	22	\$110,800	0.00%	100.00%	0.00%
4A.COMMERCIAL	219	\$348,625,300	10.36%	219	\$368,214,800	10.60%	105.62%	0.24%
4B INDUSTRIAL	35	\$105,436,300	3.13%	34	\$105,311,000	3.03%	99.88%	-0.10%
4C APARTMENT	2	\$372,187,900	11.06%	2	\$375,238,700	10.80%	100.82%	-0.26%
TOTAL COMMERCIAL	256	\$826,249,500	24.56%	255	\$848,764,500	24.44%	102.72%	-0.12%
GRAND TOTAL	5,132	\$3,364,133,200	100%	5,125	\$3,473,378,800	100%	103%	0.00%



CURRENT DATA	
Current Tax Rate	\$1.838

REVISED 2023 TAX RATE			
Current Tax Rate 2023		\$1.838	
Adjustment to Ratable Base		103.25%	
Current Tax Rate	$\frac{\$1.838}{1.032}$	=	\$1.780
Adjustment to Ratable Base			Revised Tax Rate based on 2023 Budget

Note: The actual tax rate in 2024 will be based on the actual 2024 total tax levy and the final 2024 assessments

***** ALL INFORMATION SUBJECT TO CHANGE BEFORE FINAL SUBMISSION OF TAX LIST *****

AVERAGE RESIDENTIAL ANALYSIS			
Average Residential Property (2023 Assessed Value)	X	2023 Tax Rate \$1.838	= 2023 Avg. Tax \$9,743.24
			\$530,100
Average Residential Property (2024 Assessed Value)	X	2023 Revised Tax Rate based 2023 Budget \$1.780	= 2023 Revised Avg. Tax \$9,780.37
			\$549,400
<i>Average Residential Tax Dollar Difference</i>			\$37.13